

Date: 3rd April 2023

Circular No: TOS/FRO/CIR/FS/22-23/ 47

1st Fee Installment Circular for Classes II to VIII Academic Year 2023-24

Dear Parents,

Greeting to you and your family.

As informed to you in October 2022 vide circular number: TOS/FRO/CIR/FS/22-23/29, find below the details of the First Instalment of the fees for the academic year 2023-24:

Grade	1 st Instalment
II-IV	54600
V-VII	59200
VIII	64000

- The 1st instalment fee details are updated in the fee portal. The cycle of payment begins today i.e. Monday, 3rd April 2023.
- Due date for payment of 1st instalment is Wednesday 19th April 2023.

Some important points to note:

- School will accept online fee payment only via MCB Fee Portal.
- The school will arrange a bank counter in the school premises for parents who wish to opt for physical payment.
- Accounts Office in school will not accept direct cash payment for fees.
- Do not pay the school fees via UPI, NEFT as it is difficult to track the payer in case parent forgets to mention the name of the ward.
- In case NEFT/UPI etc. mode of payment done and is not identified then in that case the late fee will be applicable beyond the due date.
- Please note while opting to pay fees via MCB you have multiple channels of payment: Net Banking, Credit Card and Debit Card. However, there are different charges levied by each bank for these transactions. Below mentioned is an indicative table highlighting the charges.

Mode of Payment	Indicative Charges levied
Visa / Master Card Credit Card/ Amex Card	1.80%+18% GST
Debit Card	0.75% of the transaction amount for transaction value less than or equal to Rs.2000 Or/& 1% of the transaction amount for transaction value above Rs.2000/-
Internet Banking	15/- Per Transaction +18% (for SBI & ICICI Rs.20/- Per Transaction +18%

- All instalments are based on the academic cycle of the respective grade.
- All camps, excursions etc will be charged over and above the fees. The communication of which will be shared subject to permissions from Education Department and State Government norms.
- All instalments are based on the academic cycle of the respective grade.
- If there are any financial constraints for timely payment of fees, parents must approach the Principal before the due date of the 1st Instalment.
- Parents have an option to pay the entire fee at the beginning of the academic year. This will help in possibility of parents to not miss any instalment.
- The school will charge late fee after the due date to deter late payment of fees for the Academic Year 2023-24.
- Please note post the due date, the late fee is charged for each instalment on per day basis. The late fee is applicable on each of the instalment separately till the amount is paid even if the new instalment period starts.

Please note the school has been reaching out to parents for payment of pending fees via weekly SMS, emails and phone calls regularly.

We hope you understand that payment of fees for your ward is your responsibility and we do find it difficult to continue providing learning facilitation in case of non-payment of fees. Looking forward to your cooperation in this regard.

Roshni Hiwale	
Office Administrator	

Atreyi Saha Vice Principal Sangeeta Kapoor Principal